

Press Room

Press Releases
Oracle Spokespeople
Executive Videos
Download Oracle Logos

Contact Information

Asia Pacific
Canada
EMEA
Japan
Latin America
United States
Analyst Relations
Investor Relations

Oracle Information

Company Information
Board of Directors
Innovation Timeline

 Printer View

Oracle Press Release

Contact(s):
Jennifer Glass
Oracle Corp.
(650) 633-6192
jennifer.glass@oracle.com

**ORACLE CEO AND CHAIRMAN EACH ADOPT
RULE 10b5-1 TRADING PLANS**

REDWOOD SHORES, Calif., Jan. 30, 2004 -
(<http://www.oracle.com/tellmemore/?2879810>) Oracle Corporation today announced that its Chief Executive Officer Larry Ellison and Chairman and Chief Financial Officer Jeff Henley have each adopted pre-arranged stock trading plans to sell a portion of their company stock over time as part of their individual long-term strategy for asset diversification and liquidity. The stock trading plans were adopted in accordance with guidelines specified under Rule 10b5-1 of the Securities and Exchange Act of 1934 and Oracle's policies regarding stock transactions.

Rule 10b5-1 allows corporate officers and directors to adopt written, pre-arranged stock trading plans when they do not have material, non-public information. Using these plans, insiders can gradually diversify their investment portfolios, can spread stock trades out over an extended period of time to reduce any market impact and can avoid concerns about whether they had material, non-public information when they sold their stock.

Under his Rule 10b5-1 Plan, Mr. Ellison may sell up to 120 million shares over a period of approximately one year and gift up to an additional 3.3 million shares to the Ellison Medical Foundation. Some of these shares will be acquired through the exercise of employee stock options including options that are set to expire on their 10-year anniversary in May 2004. If Mr. Ellison completes all the planned sales and gifts of shares under his Rule 10b5-1 Plan, he would beneficially own approximately 1.273 billion shares (approximately 24.0%) of Oracle's outstanding stock.

Under his Rule 10b5-1 Plan, Mr. Henley may sell up to 3.0 million shares over a period of approximately six months. These shares will be acquired through the exercise of employee stock options. If Mr. Henley completes all the planned sales of shares under his Rule 10b5-1 Plan, he would beneficially own approximately 11.6 million shares of Oracle's outstanding stock.

The transactions under these plans will commence no earlier than March 2004 and will be disclosed publicly through Form 144 and Form 4 filings with the Securities and Exchange Commission. The Form 4 filings will also be posted on Oracle's investor relations Web site.

About Oracle

Oracle (NASDAQ: ORCL) is the world's largest enterprise software company. For more information about Oracle visit our website at <http://www.oracle.com>.

Trademarks

Oracle is a registered trademark of Oracle Corporation and/or its affiliates.

###