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Optical Communication Products Announces Officers' Adoption of Securities Trading Plan Under SEC Rule 10b5-1

CHATSWORTH, Calif.-(BUSINESS WIRE)-May 25, 2001 - Optical Communication Products, Inc. (Nasdaq: OCPI), a manufacturer of optic subsystems and modules for metropolitan area networks and high-speed premises networks, today announced that Muoi Van, the Company's Chairman, President and Chief Executive Officer, Mohammad Ghorbanali, the Company's Vice President Of Technical Operations and Chief Operating Officer, and Susie Nemeti, the Company's Vice President of Finance and Administration and Chief Financial Officer, in accordance with the Company's insider trading policy and SEC Rule 10b5-1, have each established separate writ plans to provide for pre-determined sales of a portion of their holdings of the Company's Class A common stock over a period of one subject to certain price restrictions and other contingencies.

The plans sets forth a predetermined amount of shares to be sold daily. In particular, Dr. Tran, Mr. Ghorbanali and Ms. Nemeti inter sell 7,600, 5,100 and 2,200 shares of stock per day (which amounts may be increased to account for shares not sold on prior days), respectively, during the term of the plans. Rule 10b5-1 permits an implementation of a written plan for stock selling at times when insiders are not in possession of material non-public information and allows them to sell shares on a regular basis, regardless of any subsequent material non-public information they receive or the price of the stock at the time of the sale.

The officers indicated that they adopted the plans in order to gradually diversify their investment portfolio, minimize the market effect such sales by spreading them over a more extended period of time than the traditional trading "window" and avoid concerns about initiating stock transactions while in possession of material non-public information. The maximum number of shares that may be sold under the plans represent approximately ten percent of each officer's current holdings of the Company's Class A common stock and options to purchase Class A common stock.

About OCP

OCP designs, manufactures and sells a comprehensive line of high performance, highly reliable fiber optic subsystems and modules metropolitan area networks and high-speed premises networks. OCP's subsystems and modules include optical transmitters, receive transceivers and transponders that convert electronic signals into optical signals and back to electronic signals, enabling high-speed communication of voice and data traffic over public and private fiber optic networks.

For more information visit OCP's Web site at www.ocp-inc.com.

OCP was founded in 1991 and has its headquarters in Chatsworth, Calif. Furukawa Electric Co. Ltd., based in Tokyo, beneficially owns 61.4 percent of OCP's outstanding capital stock.

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