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McKesson HBOC, Inc. Chairman to Sell Shares Under New SEC Rule 10b5-1

Business Editors

SAN FRANCISCO--(BUSINESS WIRE)--June 1, 2001--McKesson HBOC, Inc. (NYSE:MCK) (McKessonHBOC) today announced that Alan Seelenfreund, chairman of the Board of Directors, has established a pre-arranged trading plan to sell shares in the company over a designated period in accordance with recently adopted rule 10b5-1 of the Securities and Exchange Commission. Under the plan, during a nine-month period commencing this month, Seelenfreund could exercise options and sell stock up to an aggregate of 675,000 shares, which represents a portion of his vested options. The transactions are part of Seelenfreund's ongoing program of tax planning and asset diversification.

Rule 10b5-1 permits insiders to implement a written plan to sell stock when they are not in possession of material non-public information and continue to sell shares on a regular basis even if they receive such information subsequently.

McKesson HBOC, Inc., the world's largest healthcare service and technology company and a Fortune 35 corporation, delivers unique supply and information management solutions that reduce costs and improve quality for its healthcare customers. More information about McKesson HBOC, Inc. is available on the company's website at: www.mckessonhbo.com.

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KEYWORD: CALIFORNIA
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