

**MRV Communications, Inc. Announces Officers' Adoption of Securities Trading Plan Under SEC Rule 10b5-1**

August 3rd, 2001

CHATSWORTH, Calif., Aug. 3 /PRNewswire/ -- MRV Communications, Inc. (Nasdaq: MRVC), a world-class leader in network infrastructure systems and optical components, today announced that Shlomo Margalit, the company's chairman and chief technical officer, and Noam Lotan, the company's president and chief executive officer, in accordance with the company's insider trading policy and Securities and Exchange Commission Rule 10b5-1, have each established separate written plans to provide for pre-determined sales of a portion of their holdings of the company's common stock over a period of one year, subject to certain price restrictions and other contingencies.

The plans set forth a predetermined amount of shares to be sold daily. In particular, Margalit and Lotan intend to sell 1280 and 630 shares of stock per day (which amounts may be increased to account for shares not sold on prior days), respectively, during the term of the plans.

Rule 10b5-1 permits an implementation of a written plan for stock selling at times when insiders are not in possession of material non-public information and allows them to sell shares on a regular basis, regardless of any subsequent material non-public information they receive or the price of the stock at the time of the sale.

The officers indicated that they adopted the plans in order to gradually diversify their investment portfolio, minimize the market effect of such sales by spreading them over a more extended period of time than the traditional trading "window" and avoid concerns about initiating stock transactions while in possession of material non-public information.

The maximum number of shares that may be sold under the plans represent approximately 10 percent of each officer's current holdings of the company's common stock and options to purchase common stock.

About MRV Communications, Inc.

MRV Communications, Inc. is a world-class leader in network infrastructure systems and optical components. The company has leveraged its early leadership in fiber optic technology into a portfolio of well-focused operating entities. MRV formed a balanced portfolio of independent units such as Luminent, Optical Access, iTouch Communications, Cescomm and NBase-Xyplex. In addition, MRV helped create and manage several cutting edge start-up companies including Zaffire, Charlotte's Networks, Zuma Networks, RedC Optical Networks, Optical Crossing and All Optical. Visit MRV's web site at <http://www.mrv.com>

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