

Kulicke & Soffa

Home

K&S Connect

Bonder Software

Capillary C

K&S Global Websites

Products/Services

Search:



- ▶ Products/Services
- ▶ Customer Support
- ▶ About K&S
- ▶ Investors
- ▶ News/Events
 - Releases
 - Events
 - 50th Anniversary
 - Connections Magazine
 - Industry Links
 - Contact Public Relations
- ▶ Library
- ▶ Careers
- ▶ Locations/Contact

Kulicke & Soffa Chairman Announces Adoption of Securities Trading P SEC Rule 10b5-1

Willow Grove, PA-November 21, 2001-Kulicke & Soffa Industries, Inc. (Nasdaq today announced that its chairman and chief executive officer, C. Scott Kulicke established a plan under Rule 10b5-1 of the Securities and Exchange Commission provide for pre-determined sales of a portion of his K&S common stock, subject to price restrictions and other contingencies.

Under the plan, Mr. Kulicke will sell up to 10,000 shares per month over a one-year period beginning December 3, 2001. The maximum number of shares that may be sold during this period represents less than 10% of Mr. Kulicke's current holdings of K&S common stock and exercisable options to purchase common stock and less than three-percent of the currently outstanding common stock of K&S.

Rule 10b5-1 permits the implementation of a written plan for selling company securities at times when insiders are not in possession of material non-public information. The plan allows them to sell shares on a regular basis, regardless of any subsequent material non-public information they receive or the price of the stock at the time of sale. Sales will occur in a systematic manner with the goal of minimal market impact by spreading such sales over an extended period of time than would be available using the traditional "window period." These sales will enable Mr. Kulicke to gradually liquidate his assets for estate planning purposes.

Kulicke & Soffa is the world's leading supplier of semiconductor interconnect materials and technology. Chip and wire solutions combine wafer dicing, die bonding and wire bonding equipment with saw blades, die collets, wire and capillaries. Flip chip solutions include wafer bumping technology, die placement equipment and ultra-high density substrates. Chip scale and wafer level packaging solutions include Ultra-Thin Underfill technology. Test interconnect solutions include standard and vertical probe card interface assemblies and ATE boards for wafer testing, and test sockets and carriers for all types of packages. Kulicke & Soffa's web site address is www.kns.com.

Caution Concerning Forward Looking Statements

This press release contains forward-looking statements which are found in various places throughout this press release. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other factors could cause actual developments and results to differ materially from our expectations. Such factors include, but are not limited to, those listed or discussed in Kulicke & Soffa Industries, Inc.'s Annual Report on Form 10-K, subsequent Form 10Q's, and: acts of terrorism; overall global economic conditions; the risk of order postponements or cancellations; the risks associated with a heavy reliance on a foreign customer base; potential instability in foreign capital markets; foreign currency fluctuations; volatility in the demand for semiconductors and the Company's products and services; the Company will not be successful in making technological advances and in not obtaining contracts associated with recent acquisitions; and other key factors that could adversely affect its financial performance contained in past and future filings and reports, including those with respect to Kulicke & Soffa Industries is under no obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

Contact:

Nancy R. Kyle
Director, Investor Relations
215-784-6436 phone

nkyle@kns.com

[Back to Current News](#)



Copyright © 2001-2003 Kulicke & Soffa

Questions or Comments? Contact: webmaster@kns.com

[Site Directory](#) [Privacy Statement](#) [Terms of Use](#)