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CRANE

press releases

Press releases

CRANE CO. CHAIRMAN TO SELL SHARES UNDER NEW SEC RULE 10B5-1

search



stock info

Last trade 3:49 PM ET

Price \$23.70

Change ▲ \$0.02

Volume 108,500

CR
LISTED
NYSE

STAMFORD, CONNECTICUT - June 26, 2001 - Crane Co. (NYSE:CR) announced today that R. S. Evans, Chairman of the Board of Directors, has established a pre-arranged trading plan to sell shares in the Company over a designated period in accordance with the recently adopted Rule 10b5-1 of the Securities and Exchange Commission. Under the plan, during a four-month period commencing later this month, Mr. Evans could sell up to an aggregate of 600,000 shares, which represents about 16 percent of his holdings of Crane Co. common stock. The plan is part of Mr. Evans' ongoing program of tax planning and asset diversification.

Rule 10b5-1 permits insiders to implement a written plan to sell stock when they are not in possession of material non-public information and continue to sell shares on a regular basis even if they receive such information subsequently.

Crane Co. is a diversified manufacturer of engineered industrial products.

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Crane Co.
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