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## Investor Relations

the market opens on Thursday, October 7, 2004, and

### Chico's Press Releases

NYSE: CHS

Thursday, December 26, 2002

#### Chico's FAS, Inc. Announces Adoption of New Securities Trading Plan Under SEC Rule 10b5-1

FORT MYERS, FL – December 26, 2002 - Chico's FAS, Inc. (NYSE:CHS) announced today that Rodin, Ltd., a limited partnership managed by Mar Gralnick, has adopted a new plan that would allow Rodin to sell up to 2,200,000 shares of Chico's common stock over the next twelve months. The pursuant to Rule 10b5-1 under the Securities and Exchange Act of 1934. Mr. Gralnick is the chairman and chief executive officer of Chico's and Ms. president and a director. Rodin has completed the sale of approximately 2,500,000 shares (post split) under a similar type of plan that was previousl 2002.

Rodin intends to sell the shares through Smith Barney. The shares covered by the plan represent approximately 2.6% of the currently outstanding c Chico's. The shares may include shares contributed to Rodin in the future by the Gralnick's which may be acquired by the Gralnick's through the exe stock options. The sales will occur in accordance with the terms of the trading plan and will be under the direction of the broker. Under this 10b5-1 p 2003 and for a period of twelve months, shares will be sold only on selected days each month, assuming the stock price exceeds a prearranged mir with a limit on the number of shares sold in any one month of 220,000 shares plus the shares, if any, that were permitted to be sold but were not sol months under the plan. Appropriate filings reporting the sales will be made with the Securities and Exchange Commission as and when they are due

Marvin J. Gralnick, Chairman and Chief Executive Officer commented, "The decision to enter into this plan is not related to my views on the value of prospects, as Helene and I remain very optimistic about the future of Chico's. Our decision to sell is simply a continuation of our long term strategy t investments as we move towards our targeted retirement date of February 2004. Helene and I believe that entering into a trading plan to sell these s fashion is the most effective and least disruptive way for Rodin to sell its shares in the company." He added, "Chico's is a big part of who we are and will remain so. Indeed, Helene and I intend continued involvement with the company, including remaining as directors, even after we retire from day 2004."

Rule 10b5-1 permits the implementation of written plans for buying or selling company stock at times when insiders are not in possession of materia It allows them to buy or sell shares on a regular basis, regardless of any subsequent material non-public information they receive or the price of the

Sales under the plan will occur in a systematic manner with the goal of minimal market impact by spreading such sales over an extended period of t available using the company's traditional "window period." This plan provides a prudent financial option for diversification and estate planning purpo:

Certain statements contained herein, including without limitation, statements addressing the beliefs, plans, objectives, estimates or expectations of t results or events constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Su statements involve known or unknown risks, including, but not limited to, general economic and business conditions, and conditions in the specialty can be no assurance that the actual future results, performance, or achievements expressed or implied by such forward-looking statements will occu looking statements are encouraged to review the Company's latest annual report on Form 10-K, its filings on Form 10-Q, management's discussion Company's latest annual report to stockholders, the Company's filings on Form 8-K, and other federal securities law filings for a description of other may affect the Company's business, results of operations and financial condition. The Company does not undertake to publicly update or revise its f statements even if experience or future changes make it clear that projected results expressed or implied in such statements will not be realized.

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