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## **Investor Relations**

### **News Release**

#### ALARIS Medical Systems Executives Enter Into Rule 10b5-1 Trading Programs

SAN DIEGO, Nov 4, 2003 (BUSINESS WIRE) -- ALARIS Medical Systems Inc. (NYSE:AMI) today announced that several executives, including David L. Schlotterbeck, president and chief executive officer, have adopted pre-arranged trading plans permitted under the securities laws to sell limited amounts of shares in the company over a period of time. These transactions are expected to begin during the first quarter 2004. These plans are in accordance with Rule 10b5-1 of the Securities and Exchange Act of 1934, and have been approved under the company's policies regarding stock transactions.

Rule 10b5-1 permits corporate insiders to create written plans to buy or sell their company's stock when the insider does not possess material non-public information and continue to buy or sell the shares on a pre-determined basis regardless of any subsequent information the individual receives. These plans allow prudent and gradual diversification over time, as most financial advisors recommend. With the significant appreciation in ALARIS Medical Systems' stock price and the consequent increase in shareholder value, the company's executives now have a significant portion of their net worth concentrated in company stock. On Jan. 2, 2001, the stock closed at \$0.31; the stock closed at \$15.75 on Nov. 3, 2003.

Under his trading plan, Schlotterbeck may sell up to 180,000 shares during 2004 that he plans to acquire through stock option exercises. This amount represents less than 10% of the total number of shares of the company stock Schlotterbeck owns or has vested and unvested stock options to purchase. The trading plans adopted by the other executives also relate to sales to be made with planned stock option exercises pursuant to separate pre-determined trading plans. Under their respective plans, the other executives may sell an aggregate of approximately 320,000 shares in 2004, representing less than 15% of their collective holding of the company's stock and vested and unvested stock options. The company also indicated that from time to time it may approve other trading plans by its directors, executives or other employees.

Schlotterbeck said, "As we reported in last week's earnings release, the company's prospects are excellent. I continue to have a significant holding of ALARIS Medical Systems stock and stock options. I am adopting this plan," he continued, "on the recommendation of my financial advisors, to diversify my family's investments."

#### About ALARIS Medical Systems Inc.

ALARIS Medical Systems Inc. develops and markets products for the safe delivery of intravenous (IV) medications. The company's IV medication and infusion therapy delivery systems, software applications, needle-free disposables and related monitoring equipment are marketed in the United States and internationally. ALARIS Medical Systems' "smart" pumps, with the proprietary Guardrails(R) Safety Software, help to reduce the risks and costs of medication errors, help to safeguard patients and clinicians and gather and record clinical information for review, analysis and interpretation. The company provides its products, professional and technical support and training services to over 5,000 hospital and health care systems, as well as alternative care sites, in more than 120 countries through its direct sales force and distributors. With headquarters in San Diego, ALARIS Medical Systems employs approximately 2,900 people worldwide. Additional information on ALARIS Medical Systems can be found at <http://www.alarismed.com>.

This news release contains forward-looking statements as defined in the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Persons reading this release are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the effect of legislative and regulatory changes affecting the health care industry, the potential of increased levels of competition, technological changes, the dependence of ALARIS Medical Systems upon the success of new products (including its proprietary Guardrails(R) Safety Software and the Medley(TM) Medication Safety System) and ongoing research and development efforts including obtaining regulatory approvals, restrictions contained in the instruments governing the company's indebtedness, and the significant leverage to which the company is subject. Such risk factors are detailed in the Securities and Exchange Commission filings of ALARIS Medical Systems Inc., formerly known as ALARIS Medical Inc., including Form 10-K for the year ended Dec. 31, 2002, and other filings. On June 30, 2003, the two companies were merged. Subsequent SEC filings are available only for ALARIS Medical Systems Inc. The company assumes no obligation to update any forward-looking statements as a result of new information or future events or developments.

SOURCE: ALARIS Medical Systems, Inc.

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