

Actuant Corporation (ticker: ATU, exchange: New York Stock Exchange) News Release -
10/1/2004

Actuant's CFO Announces 10b5-1 Plan to Exercise Expiring Options

MILWAUKEE--(BUSINESS WIRE)--Oct. 1, 2004--Actuant Corporation (NYSE:ATU) today announced that Andrew Lampereur, its Chief Financial Officer, has adopted a prearranged trading plan in accordance with guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934 and the Company's policies with respect to insider sales.

Rule 10b5-1 allows officers and directors of public companies, at a time when they are not aware of material nonpublic information, to adopt predetermined plans for selling shares. Under this 10b5-1 plan, Mr. Lampereur will exercise stock options and sell up to 33,280 shares. The underlying stock options were granted in 1995 and must be exercised in the next 10 months or they become invalid. These shares represent approximately 11% of Mr. Lampereur's total share holdings in either Actuant stock or stock options. These sales may take place from time-to-time, subject to certain 10b5-1 plan criteria including certain minimum price levels and daily volume activity. Mr. Lampereur currently has beneficial ownership of 290,060 shares of the Company's common stock, including vested and non-vested stock options.

Actuant, headquartered in Milwaukee, Wisconsin, is a diversified industrial company with operations in over 20 countries. The Actuant businesses are market leaders in highly engineered position and motion control systems and branded hydraulic and electrical tools. Products are offered under such established brand names as Dresco, Enerpac, Gardner Bender, Kopp, Kwikke, Milwaukee Cylinder, Nielsen Sessions, Power-Packer, Power Gear and Yvel.

For further information on Actuant and its business units, visit the Company's website at www.actuant.com.

CONTACT: Actuant Corporation
Andrew Lampereur, 414-352-4160

SOURCE: Actuant Corporation

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Actuant Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.

The information contained in this section is true as of the date posted (or in the case of a press release, as of the date of such release) and is subject to change.

Actuant does not assume any obligation to update or correct the information that appears on this website and explicitly disclaims any duty to do so.